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Economics is the
science of scarcity •

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investment companies,
write books, give
speeches, hold po-
sitions in government
that enable them to infl
u-ence economic
activity 6. A social
science concerned chie
fl y with descrip-

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In this book summary of Economics In One Lesson by Henry Hazlitt, you'll find my notes, high-level ideas, valuable lessons, and important action steps.. Economics In One Lesson Summary. Everything that involves money has a cause and effect.

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spend your money one way means you have to sacrifice in another area.